



MEDIA RELEASE

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## **Belmo Group acquires Brisbane's iconic Royal Albert Hotel**

Belmo Group has acquired the Royal Albert Hotel in Brisbane's CBD, marking a significant milestone in the group's expansion of its bespoke management services and reinforcing its position as one of Queensland's fastest growing hospitality operators.

Located on Albert Street in the heart of Brisbane, the Royal Albert Hotel is a heritage-listed boutique property comprising 73 rooms and apartments. First opened in 1913, the hotel is recognised for its historic character, generous room sizes and strong operational performance.

Belmo Group Chief Executive Officer David Assef said the acquisition aligned with Belmo Group's strategy to grow a portfolio of high-quality assets in key growth markets.

"The Royal Albert is an iconic Brisbane property with a rich history and a strong operating platform," he said.

"This acquisition reflects our bespoke management company's confidence in the Brisbane market and our focus on building a portfolio of distinctive hotels that deliver long-term value.

"The property is positioned to benefit from Brisbane's ongoing transformation, including major infrastructure investment, the development of Queen's Wharf, and the upcoming Albert Street Cross River Rail station.

"This exceptional connectivity positions the property strongly for sustained corporate and leisure demand as Brisbane enters a transformative growth phase ahead of the 2032 Olympic and Paralympic Games.

"With record infrastructure investment, a rapidly evolving dining and cultural precinct, and growing international recognition, Brisbane is cementing its reputation as one of the Asia-Pacific region's most exciting urban destinations.

"The Royal Albert Hotel is ideally placed to capture this momentum, offering guests an authentic and refined base from which to experience everything the river city has to offer.

"Belmo Group will apply its integrated operating model to the Royal Albert Hotel, with a focus on revenue optimisation, direct booking growth and enhanced global distribution.

"The group's in-house capabilities across sales, marketing, revenue management and guest experience will be deployed to further strengthen the hotel's market position."

Acquisition of the Royal Albert Hotel builds on a track record of strategic growth across Queensland that has seen Belmo Group expand from its origins 15 years ago in the Brisbane market to a diversified portfolio spanning luxury hotels, corporate and leisure accommodation, and premium residential facilities management.

For more information visit [Belmo Group Acquires Royal Albert Hotel Brisbane | Belmo Group](#)



## **Royal Albert Hotel**

First opened in 1913 and steeped in architectural and cultural heritage, the Royal Albert Hotel is one of Brisbane's most recognisable boutique hotel assets, seamlessly blending historic grandeur with contemporary refurbishment in the heart of the city. Located on Albert Street and comprising 73 generously proportioned rooms and apartments, the Royal Albert is distinguished by its scale, character and enduring operational strength.

The property's rich provenance and considered refurbishment have preserved its historical significance while ensuring it meets the expectations of today's discerning travellers. From the moment guests step through its doors, Royal Albert Hotel offers an experience that honours tradition while embracing modern elegance, a philosophy that sits at the very core of Belmo Group's approach to hospitality.

## **Belmo Group**

Belmo Group is a premier provider of bespoke management services for luxury hotels, high-end residential developments and short-stay accommodations across Australia operating through its two divisions, Belmo Hotels and Belmo Living. The group is an operator, owner and investor with a portfolio of carefully curated properties spanning corporate and leisure hotels and premium residential developments.

Founded in Brisbane in 2011, Belmo Group (previously known as Prestige Residential) has grown from its initial acquisition of management rights to Republic Apartments into a diversified portfolio of high-performing hospitality and residential assets. With unmatched expertise in white-label and hybrid operational models, the group delivers outstanding results by combining cutting edge technology with a tailored approach to each property's distinctive brand identity.

Driven by a mission to maximise property revenue and profit, streamline operational efficiencies and curate exceptional guest and resident experiences, Belmo Group remains grounded in the values that started it all: attention to detail, trust and operational excellence.

**For more information, visit [belmogroup.com](http://belmogroup.com)**

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